Accounting Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ch. 1 Vocabulary

Instructions: Save this document to your Ch. 1 Accounting Folder. Using the textbook glossary, define each word completely in the spaces provided below. Save all of your updates and share or email it to tellsworth@fillmorecsd.org

1. Accounting
2. Accounting system
3. Accounting records
4. Service business
5. Proprietorship
6. Asset
7. Equities
8. Liability
9. Owner’s equity
10. Accounting equation
11. Transaction
12. Account
13. Account title
14. Account balance
15. Capital
16. Balance sheet